



THE UNIVERSITY
of ADELAIDE

2024 Joint Workshops in Macroeconomics

Venue: Crowne Plaza Adelaide, 27 Frome Street, Adelaide, SA 5000

Date: 21-22 November 2024

Sponsors



THE UNIVERSITY
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Expectations in Dynamic Macro Models Conference

Date: 21 November 2024

8.30am – 8:45am	Registration and Arrival Tea/Coffee
8.45am – 9.00am	Acknowledgement and Welcome Remarks, <i>Associate Professor Tim Legrand</i> , Deputy Dean, Faculty of Arts, Business, Law and Economics, The University of Adelaide

Session 1

Chair: Christopher Gibbs (University of Sydney)

9.00am – 9.35am	The Sentiment Channel of Monetary Policy <i>Pratiti Chatterjee</i> (University of Western Australia)
9:35am – 10.10am	Superstar Firms and Aggregate Fluctuations <i>Oscar Pavlov</i> (University of Tasmania)
10.10am – 10.45am	Macroprudential Policy with Learning from Credit Spreads and Misperception <i>Yeow Hwee</i> (University of Nottingham Ningbo China)

10:45am – 11.15am Morning Tea

Session 2

Chair: Bruce McGough (University of Oregon)

11.15am – 11:50am	Heterogeneous Attention to Inflation and Monetary Policy <i>Ekaterina Shabalina</i> (Reserve Bank of Australia)
11:50am – 12.25pm	Learning, Heuristics and Structural Change: How do Different Types of Consumers Learn about Inflation? <i>Kevin Lee</i> (University of Nottingham)



12.25pm – 12.55pm

On the Zero-Inflation Norm of Japanese Firms

Otaka Kazuki (Bank of Japan)

1.00pm – 2.00pm Lunch

Session 3

Chair: Bruce Preston (UNSW Sydney)

2.00pm – 2.35pm

Learning about monetary policy in THANK

Christopher Gibbs (University of Sydney)

2.35pm – 3:10pm

Resolving New Keynesian Puzzles

Nigel McClung (Bank of Finland)

3:10pm – 3.45pm

Connecting Exchange Rates to Fundamentals Under Indeterminacy

Yasuo Hirose (Keio University)

3.45pm – 4.15pm Afternoon Tea

Session 4 (Masterclass)

4.15pm – 5.15pm

How do we learn about the long-run?

Bruce Preston (UNSW Sydney)

5.15pm – 5.25pm

Closing Remarks

6.30pm – 9.00pm Dinner – Koomo Restaurant and Bar, Crowne Plaza, Adelaide



9th Continuing Education in Macroeconometrics

Date: 22 November 2024

8.30am – 9.00am Registration and Arrival Tea/Coffee

Session 1 (Masterclass)

Chair: James Morley (University of Sydney)

9.00am – 10.00am **Identification of Fiscal Shocks**
Sarah Zubairy (Texas A&M University)

Session 2

Chair: Benjamin Wong (Monash University)

10.05am – 10.30am **A Constrained Dynamic Nelson-Siegel Model for Monetary Policy Analysis**

Jamie Cross (University of Melbourne)

10.30am – 10.55am **Sign Restrictions and Supply-demand Decompositions of Inflation**

Matthew Read (Reserve Bank of Australia)

10.55am – 11.20am **Speaking of Inflation: The Influence of Fed Speeches on Expectations**

Greta Meggiorini (University of Auckland)

11:20 – 11.40 am Morning Tea



Session 3

Chair: Jacob Wong (University of Adelaide)

- 11.40am – 12.05pm **Public Debt Management and Fiscal Hedging**
Yunpeng Deng (University of Melbourne)
- 12.05pm – 12.30pm **The Cash Flow Channel of Monetary Policy in the Presence of Liquid Wealth**
Nalini Prasad (University of New South Wales)
- 12.30pm – 12.55pm **Piecewise Linear Solutions for Non-Stationary Models**
Mariano Kulish (University of Sydney)

1.00 – 2.00 pm Lunch

Session 4

Chair: Firmin Doko Tchatoka (University of Adelaide)

- 2.00pm – 2.25pm **Identification of High-dimensional Panel Vector Autoregressions with Application to Spillover Forecasting**
Zhiruo Zhang (University of Adelaide)
- 2.25pm – 2.50pm **An Approach for Specifying Impulse Response Functions in Dynamic Factor Models**
Abby Nguyen (Monash University)
- 2.50pm – 3.15pm **Does Monetary Policy Uncertainty Moderate the Transmission of Policy Shocks to Government Bond Yields?**
Shan Ying (University of Melbourne)
- 3.15pm – 3.40pm **Estimating Inflation Expectations in Australia Using Multiple Measures**
Jack Mulqueeney (Reserve Bank of Australia)

3.40 – 4.00 pm Afternoon Tea



Session 5 (Masterclass)

Chair: Qazi Haque (University of Adelaide)

- 4.00pm – 5.00pm **Government Spending and Fiscal Foresight**
Guido Ascari (University of Pavia and De Nederlandsche Bank)
- 5.00pm – 5.15pm Closing Remarks